



COUNCIL PROCEEDINGS

**AGENDA ITEM:SC/10.1/02/ 2018: SUMMARY OF ADJUSTMENT BUDGET
2017/18**

RESOLUTION No.81 OF 2017/2018 FINANCIAL YEAR

RESOLUTION ON: ADJUSTMENT BUDGET 2017/18

NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28, A municipality is may revise an approved annual budget through an adjustment budget to appropriate additional revenues that have become available over and above those anticipated in the annual budget but only to revise and accelerate spending programmes already budgeted for.
2. In terms of the Local Government Budget and Reporting Regulations, Regulation 23, an adjustment budget referred to in section 28 (2) (b), (d) and (f) of the Act may be tabled in the municipal council at any time after the Mid - Year Budget and Performance Assessment has been tabled in the council, but not later than 28 February of the current year.
 - 2.1 The annual budget for the financial year 2017/2018 and the multiyear and single year capital appropriations has been adjusted from the total revenue of **R 391 533 804** budgeted revenue to **R 405 049 412** budgeted revenue and adjusted from **R 413 778 362** budgeted expenditure to **R 476 469 935 budgeted expenditure**. Cash backed reserves used to fund the expenditure in excess of the budgeted revenue has been adjusted from **R 22 390 385** to **R 71 505 537**.
 - 2.2 The Operational Expenditure for 2017/18 was adjusted from **R 268 816 552** to **R 327 150 038** during the adjustment budget. The annual capital appropriations/budget for 2017/18 was adjusted from **R 144 961 810** to **R 149 404 912** as set out in the following tables:
 - 2.2.1. Budget Summary as contained in table B1
 - 2.2.2. Budgeted Financial Performance (Revenue and Expenditure by standard classification) as contained in table B2
 - 2.2.3. Budgeted Financial Performance (Revenue and Expenditure by municipal vote) as contained in table B3
 - 2.2.4. Budgeted Financial Performance (Revenue and Expenditure by type) as contained in table B4



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- 2.2.5. Multiyear and Single year capital appropriations by municipal vote and standard classification and associated funding by source as contained in table B5
 - 2.2.6. Budgeted financial position as contained in table B6
 - 2.2.7. Budgeted cash flows as contained in table B7
 - 2.2.8. Cash backed reserves and accumulated surplus reconciliation as contained in table B8
 - 2.2.9. Asset management as contained in table B9
 - 2.2.10. Basic service delivery measurement as contained in table B10
3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 March 2018:


In Compliance with the above mentioned Legislations, Makhuduthamaga Municipal Council at its Special Council Meeting of 27 February 2018, held at the Municipal Chamber.

RESOLVED THAT:

1. The Draft Adjustment Budget for 2017/2018 be adopted as tabled.

Mover: Cllr. Maitula B.M

Speaker: Cllr. Tala M.A

Signature: 

Date: 27/02/2018

Seconder: Cllr. Makua S.S

Acting Municipal Manager: Moganedi R.M

Signature: 

Date: 28/02/2018